

LETTER OF ACKNOWLEDGMENT

This **Letter of Acknowledgment** is signed in Madrid, Spain on 8 April 2025, between

Marco MARRONE in his capacity as **Chief Investment Officer** of the **EUROPEAN INVESTMENT FUND**,

and

Sergio CABRERIZO in his capacity as **Director and Investment Manager** of **SORIA FUTURO S.A.**,

and

Antonio SIERRA RINCON in his capacity as **President** of **TREBALL SOLIDARI**,

and

Laia Bonastra ARGUELLO in his capacity as **President** of **FUNDACIO SEIRA**.

The parties hereby acknowledge that:

- On July 10 2024, **EIF** and **Soria Futuro** signed a capped direct guarantee agreement under the InvestEU mandate for the Social Entrepreneurship thematic.
- On 29 July 2024, **EIF** and **Trellball Solidari** signed a capped direct guarantee agreement under the InvestEU mandate for the Microfinance thematic.
- On March 13 2025, **EIF** and **Fundació Seira** signed a capped direct guarantee agreement under the InvestEU mandate for the Social Entrepreneurship thematic.

The signing parties further acknowledge that nothing in this Letter of Acknowledgment shall constitute or be interpreted as an amendment to, or variation of, any of the terms of each and every respective Agreement.

In sign of acknowledgment,


**EUROPEAN INVESTMENT
FUND**
SORIA FUTURO
TREBALL SOLIDARI
FUNDACIO SEIRA

Marco MARRONE

Sergio CABRERIZO

Antonio SIERRA RINCON

Laia Bonastra ARGUELLO